

## Central Valley Farmland Trust

# Legacy

Spring 2012

## **Fantastic Food, Friends and Tunes**



Jon and Christine Brandstad, owner of Brandstad Farms in San Joaquin County

THANK YOU to everyone who attended Crabs for Conservation on Feb. 4! We welcomed several new sponsors and were grateful that many former sponsors joined us again this year. The sponsors were:

- American AgCredit
- Bokisch Ranches, LLC
- Jon and Christine Brandstad
- Calone & Beattie Law Group, LLP
- E. & J. Gallo Winery
- Farm Management, Inc.
- Farmers & Merchants Bank
- LangeTwins Family Winery and Vineyards
- Lewis Engineering
- Oneto Ranch
- Rivermaid Trading Company

Courtney Harrell from Calone & Beattie Law Group

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Bill Martin

## CENTRAL VALLEY FARMLAND TRUST

8788 Elk Grove Blvd. Building 1, Suite I Elk Grove, CA 95624

(916) 687-3178 phone (916) 685-1041 fax

Bill Martin, Executive Director

Susan Hooper, Associate Director





The accreditation seal recognizes land conservation organizations that meet national standards for excellence, uphold the public trust and ensure that conservation efforts are permanent.

## Executive Director Message

The Make an Almond Tree Sexy Challenge

I am calling on those of you with creative minds to take the "Make an Almond Tree Sexy Challenge." No, I am not suggesting anything provocative or distasteful. The purpose of this challenge is to help re-frame the reason the Central Valley Farmland Trust exists.

Our mission remains unchanged and our resolve in the pursuit of farmland conservation in the Central Valley has never been stronger. We have a committed group of core volunteers and enjoy a very supportive constituency base. So why reframe anything about who we are or what we do?

There is a large non-valley and non-agricultural population base in California that has very little understanding of the importance of farming in the San Joaquin Valley or why there is a need for a nonprofit entity like the CVFT. I want to reach out to this population base and need something creative to get their attention. Ergo, the "Make an Almond Tree Sexy Challenge." Here's how the challenge will work:

- 1. Create a slogan emphasizing and promoting San Joaquin Valley agriculture in a romantic and bucolic light. Yes, now you know why we need creativity on this!
- 2. Send your slogan(s) to Susan Hooper, associate director at CVFT before April 30, 2012.
- 3. We will ask our PR & Education Committee to choose the best one and recommend it to the board for resolution of adoption.
- 4. The person whose slogan is chosen will be given two free tickets to an upcoming CVFT friend and fundraiser or social event of their choosing, and they will be featured in our next issue of Legacy.

You would think that just being featured in our Legacy newsletter would be enough motivation. But just in case it is not, we are offering the added treat of the free entre to a future CVFT event of your choosing. So climb to the mountaintop, sit by the ocean, include in your favorite adult beverage by an open fire, or sing into a crab hole. Do whatever gets your creative juices flowing and send us your slogan!



### Future Dates For Your Calendar

Saturday, April 28, 2012

A Taste of the Country

Merced Ag Museum, Merced

Saturday, October 20, 2012

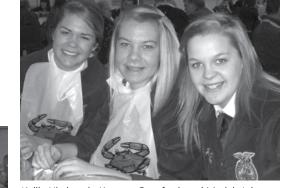
An Evening at the Carnegie

Carnegie Arts Center, Turlock



#### Crab Feed continued from page 1

Special thanks to our dedicated volunteers, Christine Brandstad and Jeani Ferrari, who worked many hours to gather donations for the raffle and decorate the building. Thanks also to Maxwell Norton and Jesse Rodrigues, who entertained guests with their beautiful music in the bar prior to dinner. The support of these volunteers helped make the evening a tremendous success.



Kallie Hitchcock, Kortney Crawford, and Mariah Johnson.



Bokisch Ranches table

E. & J. Gallo Winery table



American AgCredit table





Amy Holmes from Bank of the West who won the Ansel Adams print



Bank of the West table

Mike Tanner & Family table

## President's Message

Ken Oneto, President

Making farmland preservation sexy

As we work to preserve the most valuable farmland in the world, our challenge is connecting with the 98% of our population who live away from the farm. How do we make saving farmland sexy (cool instead?)? Saving a bird or a tree is definite and tangible. Ag land seems to go on forever. Many happy trips have been spent

traveling through the valley, passing small towns and large farms. The problem now is that these small towns are becoming large cities devouring land. It seems they only take the good flat valley floor ground. How do we make an acre of farmland as sexy (cool) as a bald eagle, Swainson's hawk or spotted owl? If we could answer this question, maybe our mission would be easier to accomplish.

One of our greatest challenges is funding. As communities grow they pay mitigation fees for wetlands and species. Some local authorities have started collecting for farmland mitigation. San Joaquin County is far more advanced than the other three counties we serve. We need to get the 98% of valley

residents involved with us. We have the capacity to do the work; we need help getting capital to do the work. If all of the cities and counties had farm land mitigation programs, we could be more aggressive at saving the world's food

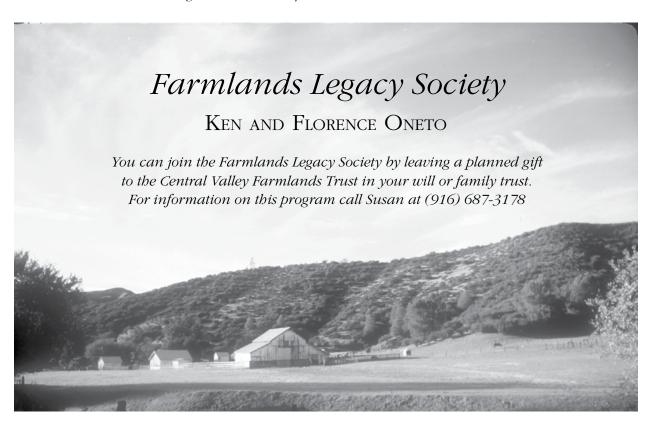
basket.

There has always been a question about easements and their permanent status. This scares many people away. By selling an easement today, the owner is able to expand or diversify his operation, to make it stronger. The best way to slow development down is to bring ag values up. How do we accomplish this? Good question. I have some ideas, so let's

## Charter Psoard Members

Don Bo
Markus Bokisch
Tim Byrd
Jeani Ferrari
Denny Jackman
Brad Lange
Linda Macedo
Maxwell Norton
Ken Oneto
Mike Tanner

talk. In the meantime, if given the chance to interact with your elected officials, please help push for farmland mitigation in your area. For the time being, communicating and advocating are the best tools we have.



## Naming the Central Valley Farmland Trust As Your IRA Beneficiary

Margaret Heiser Fulton Attorney At Law

In the last newsletter, the Central Valley Farmland
Trust (CVFT) announced the creation of a planned giving program called Central Valley Farmlands Forever. Your gift to that program will ensure that farmland preserved today remains protected in perpetuity.

One easy way to make this gift is to designate CFVT as a beneficiary of your IRA. Whether you designate CVFT as the beneficiary of your entire IRA or a fraction of your account, the designated amount will be transferred to CVFT upon your death. As you probably know, nearly all individual retirement accounts (IRAs), with the exception of Roth IRAs, are funded with pre-tax dollars. While tax deferral makes retirement accounts

an excellent vehicle for retirement savings, when these assets are distributed to you, or your individual beneficiaries after your death, the distributions will generally be treated as ordinary income to the recipient and are subject to income tax.

#### Charities Receive 100% of IRA Proceeds

If you name a charity, such as CVFT, as the beneficiary of your IRA, income tax will <u>never</u> be paid on those funds because charities are exempt from paying income tax. Therefore, the charity will receive 100% of the IRA proceeds while the non-charitable beneficiary, such as your child, will only receive the

net amount of proceeds after income tax has been paid. For example, if a \$100,000 IRA is transferred to a charity, the charity will receive the full \$100,000. However, if the \$100,000 IRA is transferred to your child who is in the 35% tax bracket, and your child immediately cashes out the IRA, the child will pay \$35,000 in income tax and will receive only \$65,000



of the IRA proceeds. While a rollover of the IRA to a spouse, or the "stretch-out" of the IRA by your child will delay the IRA distribution, and therefore delay the payment of income tax, ultimately, income tax will be paid by the non-charitable beneficiary. Clearly, IRA assets are excellent assets to use for a charitable bequest at your death.

If an individual has an estate subject to federal estate tax, the IRA could be subjected to both estate tax and income tax. However, if a charity is the designated beneficiary of the IRA, the estate will receive a charitable deduction for the IRA amount received by the charity and estate taxes may be substantially



reduced. Planning for estate tax reduction is very complex, so if you are concerned about estate tax, you should discuss the impact of this charitable deduction with your attorney.

#### Designating a Charitable Beneficiary is Simple

Designation of a charitable beneficiary on your IRA is easy. You can contact the financial institution holding your IRA and request them to send you a form to change the designated beneficiary on your IRA to a charity. If you are married, you may want to leave your spouse as the primary beneficiary of the IRA but designate a charity, such as the Central Valley Farmland Trust, as the secondary beneficiary with the knowledge that CVFT will receive 100% of those dollars if your spouse passes on before you. Other assets, such as farmland, non-IRA investments, or Roth IRA



proceeds may be more suitable assets for your children or other heirs to receive since, under most circumstances, the beneficiaries will not have to pay income tax on these assets.

As always, we encourage you to review your individual situation with your estate planning attorney or financial planning professional before naming a charity as a beneficiary of your IRA.

At this time, the income tax advantage we have discussed only applies if you name a charity to receive the IRA proceeds at your death. In 2011, IRA owners over the age of 70-1/2 were able, under applicable law, to directly distribute up to \$100,000 per year from an IRA directly to a



charity without paying income tax on this distribution. Unfortunately, this provision in the federal law lapsed on Dec. 31, 2011. Now, if you take funds out of your IRA, even to make a charitable contribution, your will have to pay income tax on the amount you withdraw. We were hopeful that a new law would be passed to make the IRA charitable rollover available in 2012, but so far, this has not occurred.

Naming a charity as an IRA beneficiary does appeal to many donors since the charity receives dollars that would otherwise be paid in California and federal income tax if the IRA is given to other beneficiaries. Please contact us if you would like additional information on this subject or on our planned giving program.

#### **Donor Recognition**

Gifts received through February 29, 2012

#### Conservator (Gifts \$5,000 and above)

Joe Alvernaz

American AgCredit

Bear Creek Ranch Partnership

Garrett and Renee Becker

Bokisch Vineyards/Markus and Elizabeth Bokisch

Jon and Christine Brandstad

Brazil and Van Ryn Dairy, LLC

Community Foundation of Merced County

E & J Gallo Winery

John and Jeani Ferrari

Kyle Herbold Vance Kennedy, Ph.D.

Lange Twins Partnership/Brad Lange

Maxwell Norton/Diane Norton Insurance Agency

Richland Planned Communities, Inc.

William and Marilyn Ulm

Western Farm Service

Wilbur-Ellis Company

#### Steward (Gifts between \$1,500 and \$4,999)

Tim and Suzanne Byrd

Calone & Beattie Law Group, LLP

Robert Chad

Richard and Sharon Clauss

Garton Tractor, Inc.

Jeanne Gobalet

Hilmar Cheese Company

Mike Kooyman Stanton Lange

John Ledbetter

Martin and Stacey Machado

Charles and Sally Magneson

Scott and Pamela Magneson

Peter and Kathleen Menghetti

Merced County Farm Bureau Mid Valley Agricultural Services, Inc./Larry Beck

Vicki Morales

Max Norton Enterprises

Ken and Florence Oneto

Thomas Scharffenberger & Victoria Simonds

Wolfsen Land and Cattle Company

Duncan and Barbara Smith

Michael and Cathy Tanner

#### Supporter (Gifts between \$500 and \$1,499)

Bank of America

Bank of the West

Gene and Patricia Beach

Monica and Ed Bianchi

Britton-Konynenburg Partners

Robert Chad and Patti Kishi Thomas Coultas, Ph.D.

James Crecelius/Montpelier Farming Corporation

Crop Production Services/Fred Strauss

Del Monte Foods Victor DiGiovanni

Ron and Georgetta Dolinsek Farmers & Merchants Bank

Robin Flournoy

Bill Gever

Dario and Josephine Giampaoli/Double G Farms

Raymond and Maria Giampaoli Jeanne Gobalet and Garth Norton

Timothy and Susan Hooper Denny and Patricia Jackman

Thomas and Barbara Job James and Dianne Jorgensen

Janice Jorgensen

Kevin Knowles

Peter and Rochelle Koch

John and Eleanor Lema

Lewis Engineering

Lucas Holdings, L.P.

Dan Macedo

Richard and Susan Mahacek

Les and Elizabeth McCabe, Ir.

Osha Meserve

Galen & Melba Miyamoto

Montpelier Farming Corporation

Jerry O'Banion

Jean Okuve

Pacific Agrilands, Inc.

Pacific Coast Producers

Rabobank

Rivermaid Trading Company

Frank Ruhstaller

Sacramento County Farm Bureau

Saint Martin Vineyards

Lillian Scheidt

Scoto Brothers Farming, Inc./Joe & Auggie Scoto

Mark and Marsha Seivert

Randolph Siefkin

Tri-State Livestock Credit Corporation

Michael and Denise Van Horn

Carel Van Loben Sels

Winton-Ireland, Strom & Green Insurance Agency

Amy Wolfe

Yosemite Farm Credit

Dave and Kathy Zollinger

#### Guardian (Gifts between \$100 and \$499)

V. Thomas Produce, Inc.

Agro Insurance Agency of California, Inc.

Brad Alderson

Allied Grape Growers

Joe and Helen Amarant

Lee and Ann Anderson

Arbor Vineyards Inc.

Frank and Marie Assali

John Aud

Louie and Karen Bandoni

Eric Benjamin

Bill Berryhill Paul Bianchi

Michael Bliss Ranch/Michael Bliss

Don Bo

Eric and Lorraine Bocks

John and Robyn Brigham

John Carlisle

Tony Carr

Cederlind Farms/Dennis Cederlind Cederlind Farms/Jeff Cederlind

Vito Chiesa

Alicia Cochrane John Colbert

Crivelli Ranch

Jim & Carlene Cunningham

Robert Curtis

Fred and Cathy Denier Mark and Deolinda Dent

Audrey Dermond

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David Doll Fred Donald Vineyards

Sandra Durham

Violet Ehlers John Eisenhut

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Favier Farms

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Jackson Gualco/The Gualco Group, Inc.

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Lonnie and Lola Hendricks

Hilltop Ranch, Inc

Brent Holtz

Dennis Kaufman

Kevin Kelley

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Theresa Keihn Robert King

Rill and Shirley Kirby

E.F. Kludt & Sons Kverneland Group California, Inc.

Ron Larson/ Trinchero Family Estates Robert LaVine

Craig Ledbetter

Lodi-Lockeford Tractor Company, Inc.

Dexter Long Lyons Investments

Virginia Madueno Mape's Ranch

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Joanne Mills

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Suleica Ortiz William Palmer

Nick Panagakos

Doug and LuAnn Parson Ha Paskett

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Marilynne Pereira Ann Petersen

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Prudhel Estates, Inc./Frances Prudhel Daniel Putnam

Esther Ratzlaff/Ratzlaff Orchards David Raube

Chuck and Rebecca Robinson

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Dale Sartor and Judy Winzeler Tom Schmidt

Jake Schneider Gayle Segane

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Sandra Staats

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Triple M Custom Farming

Valley Vineyard and Orchard Supply, Inc.

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Vista Livestock Company John Voris Paul and Teresa Ward Paul Wenger

Vern and Mary Wickstrom Cliff Wilcox/Cliffs Design Drafting

John Williams

Diana Westmoreland Pedrozo

Noah and Lorna Williams Terry Withrow

Roger Wood Art and Byerly Woodward

Donald and Charlene Wortley Brian Sung Yoo

#### Friend (Gifts up to \$99)

A & A Aulakh Farm

Armstrong Vineyards

Lawrence and Susan Avelar Gloria Barrett

Matt Beekman

Thomas Bianchi James Brannan Bruce Brazil

Jim Brenner Richard Brown Arlette Burkey

Mike Campbell Bruce Carman

Dean and Kathy Cayanaugh Leonard Cicerello Michael Clark

David and Jahna Colby Linda Corvan

Dan and Susan Coston

Cressey Holsteins Rubber Belting/Joseph Vierra Kathleen Crookham Audie Dahlgren

Dillon Delvo John Eilers

Tom and Roberta Flanagan Rick and Mary Furey Jerry and Teresa Furtado

Doug and Sharon Gallaway Pat Gallichio Carole Garton Billy Gatlin

Debra Gonzalez Jackie Gregerson Loretta Hasley

Amanda Hickle

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John Kanno

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D.A. and Joanne Marchini Merced Hesston, Inc. Ken and Charlotte Mitchell Mario Moratorio

Al Mouns Sue Ann Nichols

Art Nutcher/N&S Tractor Jack Owens

David and Lorraine Passadori Suzanne Pecci

Kus Porter Marianne McCarroll & David Powell Richard Radulovich

Ranchers Tractor Company Ana Ringsted Lawrence Salinas Tom Schmidt and Pat Dahlstrom

Brian Sinclair Judd Stark Heidi Stein The Burchell Nursery, Inc.

Mitchell and Sharron Thornton

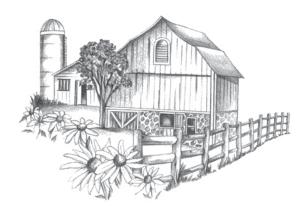
Anthony Toso Livestock Bob Triebsch Pat Trieweiler Jerry Uyemoto

Peter and Joan Varellas June Vaughn Eric Vink Ken Vogel Bill and Carol Weir Stanley Williams

Elizabeth Young

Ianet Young Nishka Yudnich





## Join Us for "A Taste of the Country"

Our dedicated volunteers in Merced County are planning a fabulous party at the Merced County Agricultural Museum that you don't want to miss! This celebration of the country – and the bounty it provides – is slated for Saturday, April 28, 2012. The social hour will begin at 6 p.m. and dinner will be served at 7 p.m.

An abundance of door prizes will be awarded to those lucky individuals whose numbers are drawn. There will also be a large silent auction with a wide variety of gifts for guests to outbid each other on. And back by popular demand is the live dessert auction! If you would like to contribute a delicious dessert to the auction, please call Susan at (916) 687-3178.

Tickets are \$35 per person and can be purchased at the Merced County Farm Bureau, Cooperative Extension and the Merced County Ag Museum. Call Susan if you would like to purchase tickets using your credit card.

See you April 28!

